

## Explanation of Variances

Section 2	2021/22	2022/23	Variance (+/-) £	Variance %	Explanation
Box 1 Balances brought forward	15790	15227			
<b>Box 2</b> Precept	20,000	20,755	755	4%	
<b>Box 3</b> Other income	12,187	20,081	7,894	65%	The parish council received grants totalling £7894 for their pond project in this year
<b>Box 4</b> Staff costs	6,541	7,450	909	14%	The clerk and handyman received back dated salary payments from the payclaim for 2021-22 totalling £909 in this financial year
<b>Box 5</b> Loan Interest/ capital	nil	nil			
<b>Box 6</b> Other Payments	26,209	32,164	5,955	23%	The council paid £5955 towards the pond project and a coronation bench
<b>Box 7</b> Balances carried forward	15,227	16,449	1,222	8%	The council have carried forward the extra income due to the coronation grant just received of £200 and reserves for upcoming projects of £1022
<b>Box 8</b> Total Value of cash and short term investments	15,227	16,449			
<b>Box 9</b> Fixed assets & long term assets	61,208	68,781	7,573	12%	The asset register increased due to the pond project and the new benches, decking and gates. New coronation bench and plaque
<b>Box 10</b> Total Borrowings	nil	nil			